

## **BANK OF INDIA BC COMMISSION**

**Payable for Financial Services w.e.f. 1<sup>st</sup> February, 2023**

S.NO.	PARTICULARS	CHARGES PAYABLE TO BC/BCA/BF
(i)	Account Opening	a) Rs. 8/- for BF <b>For BC</b> a) Rs. 8/- for normal account b) Rs. 16/- for account opened through e-KYC (Aadhaar based)
(ii)	Cash Deposit	Cash Deposit - AEPS ON-us and Card & Pin a) 0.32% of txn amount, max. Rs. 16/- b) Per txn Limit Rs. 20,000/- c) Per day Limit Rs. 49,999/- d) Max Rs. 40/- per a/c per day <b>Rationale:</b> Bringing down our commission rate at par with our peer banks and restricting the commission to Rs. 40/- per day per a/c will discourage split transactions by BCs/BCAs.
		Cash Deposit - AEPS OFF-us and Card & Pin a) 0.40% of txn amount, max. Rs. 12/- b) Per txn Limit Rs. 10,000/- c) Per day Limit Rs. 20,000/- <b>Rationale:</b> Bringing down our commission rate at par with peer banks, the txn will be on no gain no loss as we are getting Rs. 15/- for AEPS OFF-us txn from the bank whose customer is transacting with our BC. <b>Presently the service is not operative as per NPCI directions.</b>
(iii)	Cash Withdrawal	AEPS Withdrawal – ON-us and Card & Pin a) 0.32% of txn amount, max. Rs. 16/- b) Per txn Limit Rs. 10,000/- c) Per day Limit Rs. 20,000/- d) Max Rs. 32/- per a/c per day <b>Rationale:</b> Bringing down our commission rate at par with our peer banks and restricting the commission to Rs. 32/- per day per a/c will discourage split transactions.
		AEPS Withdrawal - Off-us and Card & Pin e) 0.40% of txn amount, max. Rs. 12/- f) Per txn Limit Rs. 10,000/- g) Per day Limit Rs. 20,000/-
(iv)	Fund Transfer (Remittance a/c to a/c within Bank & outside the Bank by using AEPS, Card & Pin)	a) 0.40% of txn amount, max. Rs. 8/- b) Per txn limit Rs. 10,000/- c) Per day limit Rs. 20,000/- d) Max Rs. 16/- per a/c per day
(v)	Remittance (For non-home txn): Cash deposit through other than AEPS (MT)	a) 0.32% of txn amount, max. Rs. 16/- b) Per txn limit Rs. 10,000/- c) Per day limit Rs. 20,000/- d) Max Rs. 32/- per a/c per day e) No. of txn max 2 per day per a/c and max 10 per month per a/c.
(vi)	Inter Bank Remittance (through UPI mode)	No charges to customers a) 0.40% of txn amount, max. Rs. 16/- b) Per day limit Rs. 10,000/-
(vii)	Recurring Deposit	R/D, Flexi-R/D @ Rs. 8/- per account
(viii)	Term deposits (Mobilization)	0.40% of txn amount, max Rs. 20/- Max. Amt. Rs. 100,000/- (Only through transfer handling i.e. through Cheque by Branch or if online system is made available then through ICT led devices)
(ix)	Aadhaar Seeding	Rs. 4/- per account (For successful seeding)
(x)	Rupay Card Activation	Rs. 4/- per A/c for PMJDY account for activated (involving fin. txn.) Rupay cards through BC outlet.

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(xi)	Accounts-Loan Sourcing (Charges are same for BC/BF)	0.40% of Sanctioned Amount subject to following: Minimum Rs. 80/- and Maximum Rs. 4000/- a) In small loans (up to Rs. 25000/-) charges will be paid lump-sum b) In case of sanctioned limit over Rs 25000/- fees shall be paid in stages as: • 100% of eligible amount at the time of disbursement of Min. 25% of the Sanctioned Loan amount.																					
(xii)	For renewal of CC/ OD/ Crop Loan Limits	0.40% of Sanctioned Amount subject to following: Minimum Rs. 80/- and Maximum Rs. 4000/- a) In small loans (up to Rs. 25000/-) charges will be paid lump-sum b) In case of sanctioned limit over Rs 25000/- fees shall be paid in stages as: • 100% of eligible amount at the time of disbursement of Min. 25% of the Sanctioned Loan amount.																					
(xiii)	Recovery of loans / advances (through regular follow up only)	Standard Accounts (SASCAL): Not to be tagged to BC/BCA for Recovery NPA Accounts having Sanction Limit upto Rs. 10 lakhs only to be tagged to BC/BCA for recovery with a ceiling of max. comm. of Rs. 1 lakh per account. The slabs of commission payable to BCs will be the same which is paid to Recovery Agents as per NPA Management Policy 2020 para 11.1.9 (page no. 172) and its subsequent modification from time to time. For ready reference, we are furnishing below the present slabs applicable to recovery agent excluding NPA accounts up to one year which are allocated to BC / BCA ensuring no overlapping with that if recovery agents: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3">Suit filed / Non-Suit filed /Decreed account (% of recovery amount)</th> </tr> <tr> <th>Age of NPA</th> <th>With Security</th> <th>Without Security</th> </tr> </thead> <tbody> <tr> <td>Over 1 Year upto 1.5 Years</td> <td>6%</td> <td>7%</td> </tr> <tr> <td>Over 1.5 years upto 2 Years</td> <td>7%</td> <td>8%</td> </tr> <tr> <td>Over 2 Years upto 3 Years</td> <td>8%</td> <td>9%</td> </tr> <tr> <td>Over 3 Years upto 5 Years</td> <td>9%</td> <td>10%</td> </tr> <tr> <td>Over 5 Years</td> <td>10%</td> <td>10%</td> </tr> </tbody> </table> <p>Same as above applicable to without security also. (Standard accounts and NPA upto one year old Accounts not to be allotted for Recoveries to BC/BCA. Recovery in accounts having sanction limit of upto Rs. 10 lakhs only to be allotted for recovery to BC/BCA with a ceiling of max. commission of Rs. 1 lakh per account.) Note: It is worth mentioning here that BCs/BFs are to be strictly advised not to resort to any coercive measures like possession of assets etc., for recovery let it may trigger regulatory provisions of debt Recovery Agents etc. Proper records should be maintained for the incentives paid for recovery, assisted by BCs for audit purposes.</p>	Suit filed / Non-Suit filed /Decreed account (% of recovery amount)			Age of NPA	With Security	Without Security	Over 1 Year upto 1.5 Years	6%	7%	Over 1.5 years upto 2 Years	7%	8%	Over 2 Years upto 3 Years	8%	9%	Over 3 Years upto 5 Years	9%	10%	Over 5 Years	10%	10%
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(xiv)	SSS enrolments (PMSBY, PMJJBY & APY)	<b>PMSBY:</b> Rs. 0.80/- per account (Provided by Insurance Company) <b>PMJJBY:</b> Rs. 24/- per account for full year, <b>Quarter wise payable commission as per DFS guidelines is as under:</b> o June, July & August, full commission of Rs. 24/- is payable. o September, October & November, Rs. 18/- is payable. o December, January and February, Rs. 12/- is payable. o March, April & May, Rs. 6/- is payable. (Provided by Insurance Company) <b>APY:</b> Rs. 48/- per account (Provided by PFRDA/GOI) Note: Presently we are parting Rs. 60/- to BC agents for each enrolled APY a/c, out of Rs. 75/- received from PFRDA. Ref. No. PFRDA circular no. PFRDA/03/05/1/0013/2017-PnD-APY dated 26-05-2022. (Changes if any will be governed by directions/guidelines of concerned authorities i.e. GoI / PFRDA -changes implemented vide PFRDA circular letter ref. no. PFRDA/03/05/1/0013/2017-PnD-APY dated 26-05-2022)																					
(xv)	SHG and JLG	a) <b>For formation and promotion including credit linkage:</b> Not exceeding Rs. 800/- per SHG/JLG formed and credit linked with the Bank in stages as under. b) <b>For Stationery and overhead expenses after savings linkage of SHG:</b> Rs. 240/- c) <b>4 Months after savings linkage of SHG:</b> Rs. 240/- d) <b>Immediately after credit linkage of SHG:</b> Rs. 320/-																					

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(xvi)	Request for New Cheque Book	Rs. 1.6/- per request per account
(xvii)	Stop Payment of Cheque	Rs. 1.6/- per cheque
(xviii)	Cheque Collection	Rs. 8/- per cheque for collection
(xix)	Cheque Status Enquiry	No Charges / Free of cost
(xx)	Balance Enquiry	No Charges / Free of cost
(xxi)	Mini Statement	No Charges / Free of cost
(xxii)	Lodge a Complaint	Rs. 1.6/- per complaint
(xxiii)	Track a Complaint	No Charges / Free of cost
(xxiv)	Pass Book Update	Rs. 1.6/- per Pass Book updation per day (only entries)
(xxv)	Renew R/D, TDR & MIC	Rs. 8/- per account
(xxvi)	IMPS	0.20% of the Amount Min. Rs. 4/- Max. Rs. 8/- (IMPS allowed through transfer from Account only)
(xxvii)	NEFT	0.20% of the Amount Min. Rs. 4/- Max. Rs. 8/- (NEFT allowed through transfer from Account only)
(xxviii)	Block Debit Card	Rs. 1.6/- per card
(xxix)	Pension life- certificate auth. through Jeevan Pramaan (Aadhaar enabled)	Rs. 4/- per Certificate
(xxx)	Apply for Rupay debit Cards	Rs. 1.6/- per card request (No Charges for first time Rupay Debit Card Issuance)
(xxxii)	Mobile Seeding	Rs. 4/- per successful Mobile seeding
(xxxiii)	Lead Generation Current A/c	Rs. 16/-
(xxxiii)	Request for PPF, SCSS & SSA A/c	Rs. 8/- per account
(xxxiv)	Request for Pension & NPS A/c	Rs. 16/- per account
(xxxv)	Request for FRSB-RBI Bond & SGB (Sovereign Gold Bond)	Rs. 0.20% of total amount (max. Rs. 4000/-)*

\*Services added as per request of our Govt. Business Dept. and commission for these services also proposed by them.

- a) **Fixed Charges:** We propose the changes in Fixed remuneration for BCs/BCAs working in the Hardship States of Himachal Pradesh, Uttarakhand, J&K, Ladakh and North Eastern States (Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim & Tripura) as under:

A fixed remuneration of Rs. 5000/- (for BCs/BCAs performing a min. of 100 transactions inclusive of account opening in a month and no bar on max Commission in the above-mentioned hardship states also.)

If the commission amount payable is less than 5000/-, only then the fixes remuneration of Rs. 5000/- will be payable and in case the commission amount payable is more than Rs. 5000/- p.m. then no fixed remuneration will be paid.

There will be no fixed charges/remuneration payable to BCs working in Rest of the States except as mentioned above.

- b) **Variable Charges:** No additional commission/incentive to BCs/BCAs working in the above-mentioned Hardship States will be payable while calculating commission on variable basis and commission payable on all the services provided by BCs/BCAs will be at par with other States henceforth w.e.f. 01-03-2023 with no upper ceiling limit.